

## **Sentoria en-route to Higher Property Sales Record with Geographical Expansion**

- ❑ Potential growth with Kuching & Morib projects off the ground
- ❑ Affordable homes continue to be its core product.
- ❑ Shareholders approved a final 1 sen dividend during AGM

Kuantan, Malaysia, 18 March 2016 – Sentoria Group Berhad (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNT0.KL), property developer and operator of Bukit Gambang Resort City (BGRC), is on track to achieve its FY2016 Sales Target of RM250m with its geographical expansion outside its traditional market of Kuantan.

After the completion of the Group's 17<sup>th</sup> AGM at its Bukit Gambang Resort City (BGRC), Datuk Aznam Mansor, the Group's Chairman, is quoted as saying that ... "With development projects in Kuching and Morib, which are now officially off the ground, Sentoria is confident that these two new geographical locations will contribute significantly to its growth over the next few years."

In Kuching Sarawak, Sentoria has embarked on the development of its 2<sup>nd</sup> resort city, to be known as Borneo Samariang Resort City (BSRC). The 500 acres resort city that will have an expected Gross Development Value (GDV) of RM2billion.

The 1<sup>st</sup> stage of property development projects within BSRC include the 420 units of studio and two bedroom apartments in Ataria Resort (Hotel & Convention Center) as well as 243 units of Single Storey Terrace and Semi-Detached residential units with a total GDV of more than RM160million. Since its launch in August 2015, Sentoria has secured confirmed booking amounting to RM100million so far. The residential units alone had recorded 63% confirmed booking amounting to RM35million in value within less than two months of its launch.

Development work on its 3<sup>rd</sup> resort city, which is located in Morib, Selangor, has also started. To be known as Morib Bay Resort City (MBRC), the 354 acres development will also consist of a Water Theme Park, Safari Park, Hotel & Convention Center, commercials and various types of residential development with an expected GDV of RM3.5billion.

Sentoria has launched its 1<sup>st</sup> residential project in MBRC, known as Global Heritage - Riviera Resort Twin Villas. Out of the 156 units of two storey Resort Twin Villas that were launched in early February, 130 units or 83% have been taken up so far (confirmed booking) with potential sales value amounting to RM85 million.

“Over the past years, Sentoria’s average property sales stood at only RM149million a year. However, for the current financial year, we’ve been able to secure bookings amounting to RM146million already. We are confident that our sales target of RM250million for the FY2016 is well within reach. This is a very promising indication of a brighter future for Sentoria indeed.” said Datuk Aznam.

Projects in its traditional Kuantan market will also continue to contribute towards the group’s growth over the next few years.

The 17<sup>th</sup> AGM for Sentoria was held at its BGRC today with the shareholders approved all of the 9 resolutions which were put forward. The approved resolutions include the re appointment of its Directors and mandates as well as the proposed Final Single Tier Dividend of 1 sen per share, which will be paid in June 2016.

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